

Staley News
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STALEY NEWS

VOL. 1—No. 14

BY AND FOR STALEY PEOPLE

March 15, 1938

The Balance Sheet Talks

ASSETS

	Per employee
Cash on deposit in various banks needed for the prompt payment of payrolls and purchases	\$ 498.11
Due from customers for merchandise delivered to them	829.61
Invested in corn, soybeans, manufacturing supplies and finished products on hand as well as uninstalled new equipment and construction in progress.....	3,742.53
Total original investment in lands and buildings used for the plant.....	\$11,184.57
Less the amount that has been deducted for depreciation and reinvested in various assets	5,107.62
	\$ 6,076.95
Cost of lands and other properties held in reserve for possible use or sale.....	206.81
Insurance, supplies and other expenses paid in advance	242.80
Total value of the Assets, invested per employee	\$11,596.81

SOURCE OF THE FUNDS INVESTED IN ASSETS

Money borrowed from banks to finance inventories	\$ 1,181.59
Money obtained from the sale of bonds and payable over a period of time.....	2,191.55
Set aside to take care of wages, salaries, preferred dividends, and customers' credit balances	454.00
Funds set aside for future tax payments and interest on bonds.....	164.70
Funds provided to retire bonds.....	36.15
Reserve funds for possible future losses from fire, accidents and other hazards.....	217.66
Invested in the company by stockholders' Original Investment	\$ 5,742.51
Investment of funds which could have been withdrawn as profits were earned..	1,608.65
Total investment of stockholders.....	\$7,351.16
Total funds provided to pay for our operations	\$11,596.81

CURRENT ASSETS

\$18,647,666.20

Mr. Eakin, who had spent several years with the accounting firm of Ernst and Ernst (one of the largest and best in America) before he was persuaded to come with us here at Staley's six years ago—dropped his work for more than an hour to discuss the company's report to stockholders. Thanks to him and the ordinary language he used, it is possible to print the details in the adjoining space.

L. BRAND SEEKS

TO IMPROVE PLANT

PAY SCHEDULE

The Plant Pay Schedule has been receiving some alteration lately by our Paymaster, Louis Brand, with the view of improving the method of distributing pay checks.

At present, "Louie" begins his trips at 12:30 p. m. on the 3rd and 18th of the month, nine hours ahead of the old schedule, and distributes the checks on the job, rather than at the main gate as in the past.

Main Gate For Missing Persons

A last stop is made at the main gate in order to contact any persons who were not "at home" on the departmental trip. "Louie" reaches the main gate at 3 p. m. and remains for forty-five minutes. This gives him a chance to distribute checks to individuals who are off duty, as well as those he missed. This provision makes it possible for everyone to comply with the regulation governing entrance into the plant at times other than when on duty.

"Louie" reports that, "The change has been an improvement over the old schedule but there are still several "bugs" that need to be worked out before I can make any definite promises for the future of this system."

**"THE RECORD"
IS BOILED DOWN
FROM THESE FACTS**

By Roy Rollins

At Staley's everyone knows that every injury, especially the small ones, must be reported to the First Aid immediately. The first item, therefore, is "Total Injuries." It shows you how many people came into the First Aid for treatment during the month and indicates the trend. The next item shows you how many of those injuries are eye injuries and it is important because without eyes—. The third item, called "No Goggles" shows how many eye injuries resulted from failure to wear goggles on jobs where they should have been worn. "Reportables" gives the number of injuries which were serious enough to be reported to the State Industrial Commission. The fifth item tells how many of these were lost-time cases. Most important of all are the sixth and seventh items. They show the number of days lost-time and the amount of wages lost by injured workers as a result of accidents. The last item indicates the number of people working here who have not yet learned that every injury, especially the small ones, must be reported to the First Aid immediately. We hope that this item will disappear.

THE RECORD			
	JAN.	FEB.	TOTAL THIS YEAR
TOTAL INJURIES	210	204	414
EYE INJURIES	57	34	91
NO GOGGLES	25	10	35
REPORTABLES	14	8	22
LOST-TIME	3	1	4
DAYS LOST	51	8	59
*WAGES LOST	\$277.44	\$43.52	\$320.96
LATE REPORTS	10	10	20
*FIGURED AT 68c PER HOUR.			
(STALEY AVERAGE RATE FOR 1937)			

**BEGINNING RATES
FOR COMMON LABOR
IN JULY 1937**

According to a recent publication of the United Department of Labor, the average wage received by common labor upon entering employment in industry was slightly more than 51 cents an hour. The average in the North was 55½ cents an hour as compared to 39 cents per hour paid in the south. These rates compare with the rate of 60 cents per hour paid by Staley's.

The average entrance rates for the North are shown to be as follows:

Manufacturing	Cents
Petroleum refining	64.0
Iron and Steel	59.5
Chemicals	59.
Slaughtering and meat packing	58.
Paints and varnishes.....	56.
Automobile parts	55.5
Cement	55.5
Lumber (sawmills)	54.5
Fertilizers	54.
Paper and Pulp.....	51.
Glass	51.
Foundries and machine shops	50.5
Leather	50.5
Soap	49.
Brick, tile, and terra cotta	48.5
Rubber tires and inner tubes	48.

Public Utilities	Cents
Street railway and motor bus	50.
Electric light and power	49.5
Manufactured and natural gas	49.5
Building construction	63.5

Comparison with previous years.

The average hourly entrance rate for the 20 industries combined was about 8 cents an hour higher in 1937 than on July 1, 1936.

Between 1926-37, the report shows a ½ cent increase, 43c to 43½ cents, between 1926 and 1930, with a drop from 43 cents to 33½ cents in 1933, back to 42 cents in 1934, 43½ cents in 1935 and up to 51½ cents for the entire country in 1937.

**IS
SAFETY
YOUR BUSINESS?**

Roy Rollins, Director of Safety

If it is:

In an effort to convince you, and perhaps ourselves, that there is some reason for all the shouting that has been going on in this corner about SAFETY, another feature is being added to the Staley News. We are calling it "THE RECORD" and it will appear monthly in the southwest corner of this page.

"THE RECORD" will always be printed on the fifteenth and it will give you a summary of the month's accident experience with the figures from the preceding month added for contrast. The total from the first of the year up to date will also be added to show you the actual size of our Safety problem as it accumulates every month and every day. There isn't much fun in these figures. Added up to neat totals they are just so many digits but every one of them represents a human hurt and sometimes you don't even want to look at them or add them up. But finally you take your little red pencil and start. No. 1. "Opening bag, knife slipped, deep laceration left palm." No. 2. "Drilling casting, no goggles, cast iron dust in right eye, sent to Dr." No. 3. "Tightening nut, wrench slipped, abrasion 2nd and 3rd fingers right hand." No. 4. "Picked up timber, too heavy, strained back." And so they go on, concise little stories of "I didn't think," brief histories of how men injure themselves with tools and machines which they understand perfectly and have used a long time safely until—

We are not going to be perfect; perfection probably wouldn't agree with us anyhow, but we can be Safe Workers. I'm sure we can because occasionally I see articles in Safety magazines which begin, "Our plant has operated 1,000,000 man-hours without a lost-time accident—" Well, what about it? WE haven't done it.

**WE ARE MEMBERS OF THE
NATIONAL SAFETY
COUNCIL**

Published Twice Each Month
By and For The Employees Of

**THE A. E. STALEY
MANUFACTURING COMPANY
DECATUR, ILLINOIS**

J. M. Richey Editor

All news and suggestions should be given the editor by the 10th and 25th of each month.

**BUYING ON "EASY TERMS"—
GENTLEMAN KEEPS A DIARY**

January 4—Bought a car today. Very easy terms, very fine car, with cigar lighter on dash. Should finish payments in 18 months.

February 4—Paid installment due on car. Bought a radio set on easy terms. Fine set, payments will be small and monthly.

March 11—A little late with car payment this month; will have to let radio payment go over till April as I bought a set of books and paid \$11.00 down. Fine books. Everybody should have this set of books.

April 15—Borrowed \$50.00 from the boss to meet car payment. The radio man came to take radio, but we put out the lights and weren't home. The chump hung around the entire evening, so I couldn't see to read the books.

June 1—Borrowed \$100.00 from Uncle George to pay the \$50.00 to the boss and meet the car payment. Got behind a little on the book payment because I bought a piece of land in a new real-estate development addition. This land ought to jump in value. Paid \$50.00 down.

July 15—Somehow I don't miss the radio so much, and you can get plenty of books to read from the public library. The thing that hurts is that Uncle George should be so mean. Of course, I told him I would pay back the \$100.00 on July 1st, but you can't do the impossible can you? Trying to arrange a character loan from the bank. If I can borrow \$250.00 I can get square again and everything will be fine.

August 15—Bank says, after getting report from the Credit bureau, that I have no "financial character." What a bunch of crooks.

September 30—Garage man is holding car for labor bill. What right has he to hold the car, it doesn't belong to me.

October 1—It wasn't any use. I had to let the car go. Anyway, I'd rather have that piece of land. They've given me a month grace on that.

November 15—Well, they can have their old land. Good riddance. If I knew where to get \$30.00 to meet the balance on the piano, I'd be all right. Bought a new automobile today, on the "pay out of income" basis.

December 16—Income stopped. Got the sack at the office. In looking for a job you've got to have a suit of clothes so I bought one this afternoon. Five dollars down. Not so bad.
Copied.

PERMISSION GRANTED

That long smile on Paul Simroth's handsome face is in response to the co-operation that he has been getting in his Handicraft Club efforts. Paul, as you know, is the president of the Club, but what you may not know is that Paul recently received permission from the company for the Club to occupy new quarters in a company owned house opposite the south gate. This change in location will make it possible for members to work at their projects on days when they are not busy in the office or plant, going or coming as best suits their own interests. Under Paul's direction, the club plans to alter the interior so as to adapt the building to the best arrangement of their power tools.

Recently Paul purchased some bargains in lumber with funds advanced by the Fellowship Club. Now material is handy for purchase and use on projects which Paul is helping his gang construct.

The Club, which now numbers between thirty and forty Staley Fellowship Club members, is expected to take a jump in membership with the expansion into new quarters.



Over eighty food dishes are prepared from the soybean in the Orient where the beans are prepared by stewing, cooking, brewing, boiling, baking, salting and souring.

* * *

Rhode Island and Maine grow more corn per acre than any other state in the union, 41 bushels.

* * *

(Love is what makes dishwashing at nothing a week better than typing at \$20.00 per).

* * *

70 to 100 million pounds of dextrin are produced from corn each year for use in making wood veneer glue, labels, stamps, gummed envelopes, electric sparklers, moulds for metal castings and coal briquets.

* * *

Every three seconds someone is killed, maimed or injured in an accident.

* * *

(Empty cans rattle the loudest).



By Bill Brumaster

26 games won, 8 lost. That's the record of our 1937-38 basketball edition. Just for the books, sixteen games were played in the Industrial league, with but one loss. The third consecutive championship in as many years.

Tripped up in the play-off for the city title March 7-8. Staley's lost 2 close games to Halliburton's to complete the season's play.

Sixteen games were played against foreign opposition. The best in the mid-west, only five resulted in defeat and these by narrow margins.

The grand climax of the year was played in Roby, Indiana, against the American Maize quint where the boys dropped a close 28-27 game after their last quarter rally failed to overcome their opponent's 14-7 half-time and 21-11 three-quarter mark lead.

The Maize boys are coached by "Whitey" Wickhorst, former Chicago Bruin star who at 40 is still the best man on the team.

The boys report that a gooOood time was had by all, clear down to a big feed after the game with the Maize outfit in the role of hosts.

Russell Baer, who drives in from Harristown every Thursday night to captain the Office volleyball team had the pleasure of seeing his efforts (bear) fruit when his team rocketed to first place in the Community Recreation Association's volleyball league at Johns Hill.

Over in the Centennial League the Staley Cubes are perched in second place, out of the lead by the small but altogether sufficient margin of one game.

Winners at both schools will be brought together Thursday, March 24, to compete for the city championship. The deciding series will be played at the Centennial Gym.

HAROLD SMITH

Son of the genial Ed, now barely 15 years old, (Harold) not Ed. Has won a forward position on Kitner's Decatur High basketball team. Only a sophomore, Harold, takes after the rest of the family (athletically speaking), and is one of the youngest men on the team.

Ed's other son Earl has been on the varsity football team at one of the southeastern universities for the past several years, and this winter has been making a name for himself in the squared circle. In fact he holds the title of Novice Boxing Champion of North and South Carolina.

SPRING SPRINKLES

By J. E. Underwood
Garden Supervisor

IF YOU

haven't signed up for your garden, hurry, hurry. There are better than 100 good plots left but it will be much easier to get signed up in the office than to try to get signed up after the desk is abandoned for the open air and spring duties in the field.

IF YOU

believe in signs, here is one for your copybook. The best sign of all, for planting gardens is when the weather is right, the ground is right, the seed or plants are right.

GARDEN SIGN (ENCE)

Excess moisture or food elements in the soil and not the moon is the reason why plants go to foliage.

Plants do not root better because of any particular position or phase of the moon. The moon is always the same distance from us, the same size, the same shape, and even though we may not realize it, has one-half illuminated by the sun.

The sun is nearer us in the winter than in the summer.

The ground temperature six inches below the surface seldom gets below freezing, even in zero weather.

New Zealand spinach is not spinach at all but belongs to a different family of plants.

Tomatoes were formerly called "Love Apples" and were thought to be poisonous.

ORLANDO SCENE OF

MARCH 19th DANCE

John Anderson, Manager of the Fellowship Club has just announced that he has been able to persuade Frank Hodalski to leave his regular stand in Springfield to bring back his popular ten piece orchestra for the third Fellowship Club dance. In discussing plans to bring Frank back, Johnny said, "The popularity of Frank at our first two dances was so great that the members of the dance committee were unwilling to consider any other orchestra if it was possible to get Hodalski's." The announcement of their success in the matter promises another huge time for Fellowship Club members.

THE BAROMETER OF BUSINESS ACTIVITY

At the close of 1937, business activity in general was at the same point that it was at the close of 1930.

During 1937 automobile manufacturing took a drop of 350,000 units. Steel production dropped 325 million tons between January 1st, 1937 and the close of the year.

Prices of goods which reflect the trend of business most quickly showed business to be 98.3 of normal in October, 87.7 of normal in November, December reflected a drop to 81.0 with a further drop in January to the 80 mark.



FOR RENT:

Two rooms suitable for light housekeeping, also garage. Mrs. Ball, 1972 East North.

FOR HIRE:

Moving Van. Wm. Mossman, 1424 E. Moore, phone 7583. Anytime day or night. Reasonable to fellow employees.

FOR SALE:

2 Tires. 5.25x18 — 2 puncture-proof inner tubes for same and 1 heavy duty Chevrolet battery. All practically new. Original cost \$49.05. Reasonable for quick sale. Henry Watkins—Power House.