

STALEY NEWS

STALEY CREDIT UNION TO ENTERTAIN CENTRAL ILLINOIS CHAPTERS

STALEY'S REFINANCE BOND ISSUE

New Issues Save 1.25%

Reduced interest rates were obtained on 2½ millions of borrowed money recently when Mr. A. E. Staley, Jr., completed arrangements in the East to refinance the bond issue which Staley's marketed the 1st of February in 1936. The new borrowings were obtained at an average interest rate amounting to 2.75%. Arrangements for the capital were completed between our company and the First National Bank of Boston and the Equitable Life Assurance Society of the United States which is the company that Staley contributory and non-contributory insurance policies are with.

The First National Bank provided \$800,000.00 on a serial note issue and the Equitable Life \$1,700,000.00 of the necessary funds on a debenture issue. Neither of these two are in the form of a mortgage on the Staley property as was the bond issue which was replaced.

Outstanding Bonds to be Retired

The new financing will produce a savings of 1.25% in interest rates as compared to the bonds which were issued in 1936, at 4%, which in turn replaced an earlier issue upon which 6% was paid. Thus, in a little over four years, interest savings totalling 3.25% have been made by the management on Staley bond issues.

In order to complete arrangements for financing, all bonds now outstanding will be retired. This will require \$340,000.00 in addition to the 2½ million dollars which is now being obtained. The new issues will be paid off at the rate of \$200,000.00 a year for the first four years, \$155,000.00 a year for the following ten years, and \$150,000.00 the fifteenth and last year. At the Staley Company's option it may anticipate part or all of the payments at any time prior to maturity.

The success enjoyed in producing the recent interest savings is significant of the approval which the management of Staley's has earned in financial circles and of the reputation which it enjoys generally.

DRAMATIC CLUB PREPARING PROGRAM

The Staley Credit Union is to play host to the 40 Central Illinois Credit Union Chapters in the Masonic Temple at 6:30 p. m. July 17. Out-of-town guests who are officers of the member chapters in the Central Illinois group will be in attendance at the banquet followed by entertainment provided by the talented young dancers who are children of Staley people.

The dancers, many of whom are receiving instruction at the Fred Hensey Studio, will have guest stars with them who are fellow students and dance teammates. This promises to provide an unusually attractive entertainment, not only for those who have already had an opportunity to witness these talented young people, but for the many out-of-towners who will be seeing them for the first time.

You Are Invited

R. A. West, Staley Credit Union director, who is in charge of the gala arrangements for the July meeting has announced that all Staley people are invited to the dinner and entertainment this Wednesday. As the usual thing between 80 and 100 guests are present. The popularity of the Staley young people, however, has led "Doc" to confidently expect several times this number when Staleys play host.

"Doc" says, "Any Staley Credit Union member, or any Staley employee is welcome at the temple. If those wishing to attend plan to come to the dinner, they should make their reservations AT ONCE through the Credit Union or any Credit Union director. The price is being held to the popular fifty cent dinner. Those who wish to attend only the program presented by the Dramatic Club are also welcome at the banquet hall at 7:30 when the program begins. They need not make reservations."

Violet Broadbear In Charge of Review

The dance review, which the junior members of the Dramatic Club will offer, is under the direction of Violet Broadbear, daughter of our Electrical department foreman. Most of the program will be given by young artists who are not only sons and daughters of Staley people but whose parents are members of the host Credit Union. Tom Waggoner, versatile pianist, will furnish the musical arrangements for the dance teams.

The business meeting of the Central Illinois Credit Union Chapter will be held right after the program hour. All who attend the banquet and program are invited to remain for the business session.

**YOUR HEALTH
AND
YOU**

By L. May, R.N., *Plant Nurse*

SUNSTROKE

Last month this column was devoted to heat exhaustion, and we stated that in heat exhaustion the patient has a cold, clammy skin, is pale, and may be in a state of collapse. Sunstroke is not as common as heat exhaustion. But . . . being able to recognize the difference and know the treatment that should be given in each case may be the means of your saving a life.

In sunstroke you find the patient unconscious—the pulse is very slow, and the skin is dry and hot with the face red and flushed. The breathing is very labored. Call your physician at once, but in the meantime move the patient out of the sun. Apply ice to the head and sponge the body with cold water or cover with a sheet wrung out of cold water. As in heat exhaustion, sunstroke may be avoided by increasing the salt intake in the body to replace that lost by excessive perspiration. After a patient has had sunstroke, extreme care should be taken in future years to protect the body from the sun's rays.

POISON IVY

When you know you have come in contact with poison ivy, and especially if you are one of the unfortunate people who poison easily, vigorous cleansing of the skin, within an hour or two after exposure, with plenty of soap and hot water (the laundry variety of soap) may prevent future trouble.

**STALEY SOFTBALL LEAGUE
FANS NOTICE**

The softball games which are being played in the Staley softball league are being fitted into a new time schedule. The first game of the evening each Monday, Tuesday, and Thursday night is being called at 6:30 with the nightcap coming immediately after the completion of the first game or at the close of 90 minutes of play. The change was made in the interest of players and spectators and now makes possible the completion of each night's play by 9:30.

BICYCLES

From all indications three of every four of the state's 1940 auto bicycle accidents will occur within the next six months. In 1939 during this period 629 such collisions were reported in which 33 persons of all ages and sex were killed and 651 injured.

Based on the past experience many of the accidents will happen after dark. Many will happen while bicyclists are riding double, while coasting up and down the drive into the street or in a hundred other ways.

To the bicyclist, the streets and highways are fraught with danger. Nevertheless, in spite of the hazards and the rider's better knowledge, he too frequently, depends upon the motorist to look out for his safety. This is misplaced confidence. If the bicyclists wish to avoid a collision during these coming months they must remember the responsibility is likely their own. The only one who can fully protect the rider is the bicyclist himself.



Why anyone should ever descend a ladder with his back to it is unclear. It is neither fast nor easy nor safe but—occasionally it happens and someone falls. After such a fall the victim usually turns up in the Staley Office sooner or later to report that the ladder is unsafe and should be replaced with a stairway. That is seldom the answer. We use ladders where, for one reason or another, a stairway would be impractical and a ladder will do the job.

Use ladders safely. Be sure before you use them that they are in a good state of repair and that none of the rungs are missing. If it is a permanent ladder be sure that it is anchored solidly in place. If it is a portable ladder be sure that it is equipped with hooks at the top of the ladder or safety feet at the bottom. If it is equipped with safety feet set your ladder at a safe angle to the wall. The bottom of the ladder should be one-fourth of the ladder's length from the wall. Thus the bottom of a twelve-foot ladder will be three feet from the wall. Don't try to climb it while you are carrying a load. Climb the ladder and pull your tools or materials up with a rope. And, above all, don't climb down with your back to the ladder.

We have had only one lost time injury in the last five years which was chargeable to the failure of electrical equipment and that one was caused by a portable sump pump that had received some rough treatment. That is a record which all of us can appreciate but we must give most of the credit for it to Heinie Broadbear and his gang of Electricians. When you stop for a minute to think of the vast amount and variety of electrical equipment in our plant and when you remember that not one department could operate without it you will realize better than ever the size of their job and the size of the Safety problem that they are whipping.

OUR OFFICIAL BOX SCORE FOR SAFETY

LOST TIME ACCIDENTS—	
To July 1, 1940.....	23
To July 1, 1939.....	21
DAYS OF LOST TIME—	
To July 1, 1940.....	431
To July 1, 1939.....	209

We are not doing as well as we did last year.

**REMEMBER—Accidents don't just HAPPEN
—they are CAUSED. Are you causing them?**

Published Twice Each Month
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For The Employees Of

**THE A. E. STALEY
MANUFACTURING COMPANY
DECATUR, ILLINOIS**

W. G. Reynolds, Manager of Personnel
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DECATUR LEADS

National business surveys made from time to time reveal some interesting information about this town of ours, to-wit: Decatur is one of the best towns in America from the standpoint of business opportunities. For the past few months, Decatur has been maintaining its position as a first class spot for business.

The position we as the town hold is due to the nature of the people composing our community and the nature of the business men who supply employment to the community. The caliber of these two factors have given harmonious relationships to Decatur.

Harmony of relations makes it possible for the two to work together to the end that the customers, upon which business depends, as well as new business enterprises are attracted to Decatur.

Decatur is a better town because fewer businesses fail. Country wide 1,292 new industrial and commercial enterprises open their doors each day. Each day, 1,142 enterprises close their doors. This is a high percentage of failures. Decatur's percentage is so much better than this that we stand in the top rank of successful business cities. This means, also, that there are fewer business hazards in Decatur.

Business managers and workers in the business life of Decatur are progressive. Each is able to bring to their relationship a level headedness that grows out of progressive intelligent belief in the future and that the problems of each can be worked out happily together.

This belief may not be voiced in so many words, but it is expressed in Decatur's remarkable freedom from employer-employee strife. This has been a real boon to the community. Here, business has been able to carry on—without being fettered by internal disintegra-

tion that threatens the security of jobs and business.

A Senate Committee on Finance recently estimated that strikes cost the country \$59.00 a day per man involved. Costs to the companies involved are estimated to reach \$82.62 a day. These are real losses. That they can be avoided, to a large degree, and satisfactory ends achieved, is being demonstrated in Decatur.

It takes years of moral integrity within a community before business earns and is accorded genuine confidence and understanding. It takes character and a high caliber of intelligence on the part of employees, and business, to see the truth in the phrase, "What helps business helps all and what hurts business hurts all". Decatur has benefited by much larger than average number of citizens who are capable of understanding this.

It takes progressive attitudes on the part of business and employees to make a Decatur. On the part of business to re-examine its methods and institute the changes necessary to remain competitive, rather than ostrich like to bury its head in the past and hope for the best.

On the part of the employee to see that change is inevitable. That

the only real security that we can find lies in a better product produced at a price the customer can and will pay. Finally, a good many people must jointly realize that a portion of the income in business must be set aside so that a savings can be made for a rainy day.

This knowledge, this understanding and foresight has given Decatur a far larger number of businesses that could run for a time at a loss.

In the final analysis, the question of how long a business can run at a loss is the real test of business security, for days of losses are the lot of business and business must be able to take those days in stride.



FOR SALE:

20 acres improved farm land located 10 miles south of Shelbyville. Improvements include 4 room house, good barn, hen house. Running water. Owner will accept reasonable offer but wishes to reserve one-half of oil and mineral rights. Joe Jenkins, R. R. 7, Decatur, Ill.

1939 DeLuxe Ford Tudor, (85 H. P.) from private owner. Low mileage and excellent condition. Reasonable. K. P. Hinton, 338 W. Packard or Staley Exchange 206.

Fine white rock fryers—very reasonable. Theral Pritts, Yard Dept., or Tohill Addition.



The soybean protein is the only known vegetable protein which can be used instead of meat, egg or milk protein.

* * *

One pound of Staley's Soyflour has a nutritive value equal to 2½ pounds of boneless meat, 36 eggs or 6½ pints of milk.

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Failure is the path of least persistence.

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More than 4,000 different makes of automobiles have appeared on world markets since the motor car was invented. The average life of an automobile is 7.87 years and the extreme life 16 years.

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A fisherman can talk as much as he likes. Fish cannot hear, being affected only by sounds that cause vibrations in the water.

* * *

Drivers who have a hard time staying awake should remember—It's easier to wake up at the side of the road than in the middle.



By Tony Romano

The Staley hard ball team won two and lost three games in the last fortnight of play. The first game in the two weeks series took our favorites to Taylorville where the strong Peabody Coal team maintained its clear record against Staley's. Several games are played each year with the strong mining outfit and they always manage to wind up on the long end of the score. This year they tallied 8 runs to Staley's 3. One of Staley's three runs came as a result of Grant's home run in the first inning.

★ ★ ★

The second game and the first victory in the two weeks play found Staley's pitted against the Newman Night Hawks. Staley's captured 3-0 in a tight game. Hilberling at pitch struck out 12 men while allowing six hits. Hall hit a triple and Hilberling obtained a single and a double in four times at bat.

★ ★ ★

The Arcola Merchants, easy victims of the Staley team early in the season, gave the Staley boys a real game when they yielded 4-3 to our hard ball team. Chet Boyle pitched and I. Smith caught. Boyle allowed five hits and three runs in the first inning, but tightened up on the Arcola boys during the rest of the game to allow only two hits.

★ ★ ★

Staley's lost their return game with the Caterpillar Tractor Company in a hotly contested fracas that resulted in the small but sufficient margin of 2-0 for the Peoria boys. The Starchmakers found the Peoria pitching easy in connecting with nine hits, but ran into four double plays which cut off their scoring chances. Schultz had a big day at bat with three hits and four times up, while Hilberling and Hall both got two safeties in four trips to the plate.

★ ★ ★

Over at Terre Haute the Staley hard ball team met the strong St. Charles Browns of St. Charles, Missouri, whom they led 4-3 until

AN OPEN LETTER TO ALL

Staley Members of the Decatur
Hospital Service Corporation:

(Given in brief form based on a letter to W. G. Reynolds, Leader of the Staley group of 615 Hospital Service subscribers.)

This letter is directed to you in response to a number of inquiries about hospital room accommodations, so that any possible misunderstandings can be cleared up.

Your Subscriber's Certificate provides for "a \$3.50 per day room." This is a semi-private room. (If all semi-private beds are filled, the hospitals, at their option, may temporarily place a member in a ward).

If a member desires more expensive accommodations, he may have them, if available, by paying the difference between \$3.50 per day and the price of the room selected.

This provision is contained in the Subscriber's Certificate and the rate schedule of the Decatur Plan was based upon a room allowance or fee of \$3.50.

This provision compares favorably with non-profit hospital service plans elsewhere as practically none provide private rooms.

Because of widespread opinion that our contract called for a private room, the hospitals have often furnished better accommodations than those provided in the certificate. This splendid cooperation on the part of hospitals has cost them thousands of dollars and permitted many subscribers to receive luxury

accommodations while others received only ordinary accommodations.

For these reasons it is felt that the fairest practice would be to treat all members of the plan alike in providing all with the same type of accommodations.

Effective immediately, the hospitals are discontinuing the practice of providing better accommodations than those provided in the certificate and all members will receive a \$3.50 per day room, or semi-private accommodations, except as provided above.

This action was taken by the hospitals after very careful consideration and it does not change our contract with you, or the standards of service which you will receive

The Decatur plan is still one of the most liberal in the country. Aside from the price of the room and unusual serums and oxygens, there is no price limit on any service and nearly every item of hospital care is provided with the single exception of X-ray.

It is hoped that this letter will adequately explain the type of room accommodations to which members are entitled and we believe that all will agree that the action of the hospitals is the only fair method which will provide uniform benefits to all who shall require accommodations.

the 9th when St. Charles obtained four hits, one a home run, and four runs to cross the Staley name out of the Midwest tourney as they went ahead to win 7-5.

★ ★ ★

The Staley softball team chalked up another win to its credit since the 26th of June while yielding two losses to opponents. The first loss came to the Oakes team which resulted in a 11-10 victory for the old foes. Staley's found the Oakes pitching easy, but failed to get the winning runs across in the pinches. Kelley and Smith caught for Staley's while Stone, Sapp and Schultz pitched.

Over at Danville Staley's met Sam White's strong softball team in a double-header on July 7th. Danville won the first 5-1 making all of their tallies in the first inning. In the nightcap Staley's made the most of every opportunity to score 14 runs while yielding only two themselves. Schultz handled the Staley pitching assignment and himself proved the big batter of the day when he connected with three hits in four trips to the plate, one a home run with two on. Coulson, Helm and Siweck each got three hits in four trips to the plate and collected five runs between them.