



THE POCKETBOOK of KNOWLEDGE BY TOPPS

READ IT AND WEEP—

TAXES IN 1929 WERE
12% OF THE NATIONAL
INCOME AND IN
1938 ARE 24%.



ASBESTOS, DEVELOPED BY MODERN INDUSTRY INTO A PRODUCT OF GREAT USE, WAS USED BY CHARLEMAGNE TO AVERT WAR. AN ASBESTOS TABLECLOTH WAS CLEANSED WITH FIRE BEFORE THE STARTLED ENVOYS OF HARUN-AL-RASCHID.



THE OIL INDUSTRY HAS AN ANNUAL PAYROLL OF \$1,500,000,000 SUPPORTING SOME 4,000,000 PEOPLE—APPROXIMATELY THE POPULATION OF THE STATE OF NEW JERSEY.



ROMAN MEN IN THE TIME OF EMPEROR AURELIAN WERE FORBIDDEN TO WEAR WHITE, YELLOW, OR GREEN SHOES..... THESE COLORS WERE RESERVED FOR FEMININE FOOTWEAR.



NATIVES ALONG THE ORINOCO RIVER (IN VENEZUELA, S. AMERICA) GROW VEGETABLES IN ELEVATED GARDENS... BECAUSE OF THE PLAGUE OF ANTS, THE SMALL, TENDER VEGETABLES ARE GROWN IN CONTAINERS DROPPED 4 AND 5 FEET ABOVE THE GROUND.

BYRON DUNBAR'S 12-PIECE BAND TO INSPIRE DANCERS AT ANNUAL XMAS DANCE DECEMBER 19th

Swinging through Nebraska, down through Iowa and into Illinois on its trip east and south, Byron Dunbar's 12-piece band will arrive in Decatur to "Swing it" for Staley dancers at their annual Christmas dance to be held at the Orlando ballroom, Monday, December 19.

Monday the 19th, was selected by the committee to accommodate the offices as well as all three plant shifts at what has proven to be the most popular dance of the year.

The regular dance hours of 9-12 will be observed and a turnout of between four and five hundred has been predicted. All Fellowship Club members are urged to have their membership cards handy when they reach the door.

Credit Union Directors Purchase Loan Insurance

Pass 6% Dividend on Shares
By L. HISER, Treasurer

At a regular meeting of the Directors of the Staley Credit Union held December 7, 1938, two important activities of the group of concern to all members were settled.

The first of these was action upon the recent questionnaire mailed members to determine their wish in the matter of insuring unpaid loan balances under the terms of the A. A. policy of the CUNA Mutual Society, the cost of this insurance to be paid by additional interest on unpaid loan balances.

4 Out of Five Say Yes

The result of the questionnaire, as outlined at the meeting, indicated that 4 out of 5 members who returned their questionnaires were in favor of such action. A total of 943 ballots were cast in favor of this move constituting approximately 58% of the entire membership.

In view of this expression by members, the Board voted to accept the instruction implied and acted to purchase the A. A. policy from the CUNA Mutual Society, with the insurance coverage provided by it to become effective on January 1, 1939.

This action provides for the cancellation of any loan balance against a member who may die or become permanently disabled. The amount involved will be paid our Credit Union by the CUNA Insurance Society and will relieve dependents of an obligation which they would have had to meet under the former plan.

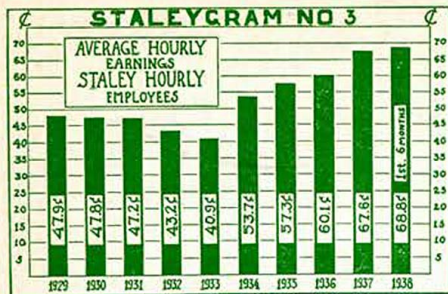
In order to secure their action, the Board passed the following resolution:

WHEREAS, Section 6, Article 13, of the By-laws of the Staley Credit Union vests authority in the Board of Directors to set and adjust rates of interest to be charged on loans to its members as long as the rate set does not exceed 1% per month on unpaid balances,

And WHEREAS, in anticipation of increased expense for the year of 1939 and subsequent years, resulting from the premiums to be paid on an insurance contract with the CUNA Mutual Society to insure loans of its members and our anticipation of an increase in operating expenses resulting from increased growth,

NOW THEREFORE, BE IT RESOLVED, that any loans granted to Credit Union members subsequent to January 1, 1939, or any existing unpaid balance at December 31, 1938, on loans granted prior

(Continued on Back Page, Col. 2)



HANDICRAFT CLUB TOYS

Employees whose obligations are such that it will be difficult to make arrangements with Santa to visit their children this year may make a selection from the Handicraft Club toy assortment. The generosity of a number of Goodfellows plus the tried and true spirit of a number of faithful Handicraft Club members has again made it possible for every Staley child to have a happy Christmas.

A number of toys have been repaired, quite a few new ones have been constructed and the Fellowship Club has permitted Mrs. May to purchase a number of brand new dolls which she has dressed.

Those wishing toys may call for them on the following schedule:

For those working on the night shift; 10:30-11:30 a. m., December 21, 22, 23.

For those employed on the day shift; 3:30-4:00 p. m., December 21, 22, 23.

John Anderson will be in charge of the distribution and those desiring toys should get in touch with him at his office in the Administration Building at the above hours.

THE RECORD

	OCT.	NOV.	TOTAL THIS YEAR
TOTAL INJURIES	382	322	3203
EYE INJURIES	66	58	579
NO GOGGLES	4	2	68
REPORTABLES	14	10	139
LOST TIME	7	1	50
DAYS LOST	204	**40	**779
*WAGES LOST	1109.76	**217.60	**4237.76
LATE REPORTS	14	13	143

*FIGURED AT 68¢ PER HOUR. STALEY AVERAGE RATE FOR 1937.

**ESTIMATED BECAUSE THE INJURED MAN IS NOT YET BACK TO WORK.

NOW IS THE TIME TO COLLECT

Now is the best time of the year for a number of things. It is the time when we can express whatever measure of friendship and brotherly love we possess towards our fellow men. It is a time when we can take steps to insure its continuance.

It is a good time to remember a number of lessons that we have been able to observe. Particularly in the matter of Safety. *This* is the time of the year when so many people will look at the scattered remains of their possessions and say, "I didn't think it would happen to me."

Why is it that so many people still cling to the dangerous practice of placing burning candles in their windows and on the Christmas tree, *when they know it is dangerous*, can only be explained by a childlike faith that candles may catch someone else's house afire but, "It won't happen to us." The fire hazard that a burning candle represented in the house that did catch fire, is found in every house that doesn't go modern during the Christmas season.

This year newspapers all over the country are going to tell us countless stories of homes and families that took a chance and lost. It is going to be a good time for us to *collect* on our *Safety* knowledge. Like a Christmas saving fund, it will pay out at the time of the year when we need it most.

On The Highway

While auto accidents so far this year are 20 percent below last year's mark for the same period, those best acquainted with the dangers that lurk on the highways are fearful of the days just ahead. But,—need accidents increase when the best rule of the highway, "You first my dear Alphonse" should be reflected in our attitude at Christmas time?

Here again the papers will carry sad tidings of heartache and loss. Here again is the best time of the year to *collect on Safety* and keep the highway accident toll below last year's record.

Now is the time for Safety to do double duty. Enough for us, and the other fellow, too. That is the way to collect our dividend from *Safety First*.

IS SAFETY YOUR BUSINESS?

Roy Rollins, Director of Safety

To anyone whose job takes him all over the plant it soon becomes apparent that the various departments have personalities just as separate and distinct as men themselves. The Fire Chief and his men soon find that one department is always clean and that another is always dirty. Oilers notice that machines in one building are kept in good repair and that machines in another building are always apparently clanking and groaning their last. Your safety man too can look over his records at month end and find that the same departments that had the best records last month are up there again and that the ones that accumulated the worst records are still at the bottom. Sometimes the Fire Chief talks to the oilers and sometimes the oilers talk to the safety man and usually they find that where one has had a bad experience the other has also. Dirty buildings machines and equipment in bad condition and poor safety records seem to go together. All of them are symptoms that something fundamental is wrong, that the department is sick. It's interesting to speculate on how it got that way. Certainly the personality of the foreman himself plays an important part because if he emphasizes cleanliness and order and safety the emphasis will be reflected by his men. But he is not the whole answer. Every man in his gang has a part in it and the way each man approaches his job is accurately reflected in the record. Take a look at your own department. How does it stack up with others you are familiar with? Cleaner or dirtier? In better shape mechanically or worse? More dangerous or SAFER? You can do something about it if you are not satisfied with what you see.

* * *

If you haven't been over to see the new Shower Sandals we have in stock for 70c per pair, you had better rush right in because the boys in the Packing House have found out about them and they are buying so many that there may not be a pair left for you.

Published Twice Each Month
By The Personnel Department
For The Employees Of
**THE A. E. STALEY
MANUFACTURING COMPANY**
DECATUR, ILLINOIS
W. G. Reynolds, Manager of Personnel
J. M. Richey, Editor

All news and suggestions should be given the editor by the 10th and 25th of each month.

WHERE THE MONEY COMES FROM TO RUN A BUSINESS

The Truckman who buys a truck and starts his own business probably uses his own savings to finance his business. He may borrow against his house or he might persuade a friend or relative to chip in part of the money and share in his business as a silent partner.

Most businesses are started like that. If they succeed but remain small, they are owned entirely by the men who put up the original money.

Somebody Must Put Up Money To Make Jobs

If a business grows, it becomes necessary for the owners to enlarge their factory, build a new one or install bigger or more modern machines. The new equipment and buildings must be paid for before profits can be earned, so considerable money must be obtained before expansion can take place. Furthermore, when new equipment is installed, it must be operated for awhile before goods can be delivered and collected for, so money must be obtained in the meantime to pay wages and material costs.

Owners of a growing business get their money by the same procedure that the truckman followed to get money to start his business. But, often they need more money than they can get from friends and more than they can get by mortgaging their house.

The Public Puts Up The Money To Build Business

So they go to an investment house and sign a mortgage on their land, buildings and machinery. The investment house takes the mortgage, loans them the money, then gets a lot of people to buy parts of the mortgage. These people get a certificate called a *bond* which represents a part of

the mortgage. The business must pay *interest* on these *bonds*. If it fails to pay the interest, the *bondholders* can take over the land, buildings and machinery and sell them to get the money they loaned on the mortgage.

The Public Puts Up Money To Pay Wages

After the new buildings are built, the owners of a business may need more money to pay for additional materials and the extra employees that are required. So they go back to the investment house and say they want some *partners* who will put money in their business. The investment house finds a lot of people who want to buy part of a business and obtain money from each person. The investment house gives in exchange, a certificate of *stock* which represents part ownership in the business. The money received is then put in the bank for the company to use to buy materials and pay wages and other expenses.

Each *share of stock* entitles its owner to one share of the business, one share in the profits of the business and one vote at the annual election of directors of the company. When these shares of stock are issued, the original owners of

the business lose ownership. They can, and undoubtedly will, buy some of the stock and for each share they buy, they are entitled to one share of the business, one share of the profits and one vote at the annual election.

The Public Must Be Paid

If the company doesn't earn a profit, the stockholders won't get any money. If the company earns a profit, it will pay a tax to the state, one to the federal government, put some of the money back into the business, or in the bank for a rainy day, and divide the remainder among the stockholders. Each person who owns a share getting one equal share of the profits.

Bondholders do not share in the ownership of the business. A person who buys a bond merely lends money. He does not share in the profits but he receives a guaranteed interest on the money he lends. If there are no profits, he gets his interest and the stockholders get nothing. If the business fails, the bondholder can sell the property and get all of his money, or part of it back, but the stockholders who own the business may lose part or all of the money they invested.



Oil used for lubricating our motors will spread in a film so thin that one-sixth of a water glass full will spread over eight acres of water surface.

* * *

Irish potatoes are not potatoes at all but members of the nightshade family, a relative of the tomato. In Europe, Irish potatoes (they originated in America, not Ireland), are raised especially for starch manufacture and the by-product is fed to stock.

* * *

Jealousy is the homage that inferiority pays to merit.

* * *

Before 1932 Safety glass was not generally used. Shortly before that one wise research chemist took a pinch of cotton, a dash of vinegar and the substance of a few moth balls and—puff—he had Acetate Plastic, the stuff that makes safety glass safe.

* * *

Cheerfulness is the principal ingredient in the composition of health.



By Bill Brumaster

THE COMMUNITY RECREATION ASSOCIATION'S winter program of sports has provided Staley volleyball players with a volleyball league all their own. Earlier in the year, "Russ" Hoen-dorf promised that the association would secure a battle field if Staley interest was great enough to merit the formation of their own league. The response of 54 men made a six-team league possible and "Russ" made good his promise and announced that Johns Hill had been secured for Thursday night play.

★ ★ ★

According to the schedule which has been drawn up, three games will be played each Thursday, drawing every man into action. Play will begin at 6:30, 7:30 and 8:30 p. m. During the period before Xmas, the games will be of practice nature. After the turn of the year the boys will play for keeps and wins and losses will count in the final standings, when play closes the final week of March.

★ ★ ★

The Staley teams will bark and bite under the names of the "Bob Cats," captained by Ivan Bauman; "Tigers," by Harry Beckler; "Panthers," by Roy Heffington; "Wolves," by Ernest Robb; "Lions," by Frank Meyer, and the "Leopards," by George Raney. The players were selected by lot.

★ ★ ★

The Staley basketball team lost its annual basketball game when they tied up with the U. S. Mfg., Dec. 5. They were ahead at the half "see-sawed" through the second half and should have "seed" when they "sawed" at the final whistle. Those U. S. boys were good. They're all good when they play Staley's, and you can take it from Elmer Layden, you can't beat all of them when they are all tough.

★ ★ ★

The week previous, the boys met and defeated the I. I. Power Co., 44-29. Max Craig and Clyde Smith played beautiful games and Cozad hit the hoop for 20 points.

CREDIT UNION

(Continued from Front Page)

to the first of January, 1939, shall bear interest at the rate of .825 of 1% on balances unpaid at the end of each month.

BE IT FURTHER RESOLVED, that a transcript of this resolution be published in the next succeeding issue of the Staley News as a notification to the Credit Union members of the action of its Board.

1938 Dividend To Be 6%

Subsequent to the action of the Board relative to the purchase of loan insurance, consideration was given to the 1938 dividend payment. The report of the Treasurer indicated that it was apparent that earnings would be sufficient to declare a 6% dividend on shares outstanding at the end of the year. In view of the necessary clerical work involved in computing the amounts of individual shareholders' dividends, the Board has taken this early action in declaring a 6% dividend to be credited to each individual shareholder's account as of December 31, 1938. This action is similar to that which proved popular a year ago and members wishing to withdraw their dividends in cash may do so upon their written request.

MERRY CHRISTMAS

RURAL ELECTRIFICATION PROGRAM OFFERED AT ORLANDO TONIGHT

"Persons who are interested in Rural Electrification are invited to attend an open meeting of the Central Illinois Society of Engineers at the Orlando tonight, December 15," said H. L. Chastain, Secretary for the group who has announced competent authorities will be at this meeting in response to the wish of the large portion of their group represented by Staley people.

Walter Marquardt, Rural Service Engineer of this State and Oscar Smith of the Illinois Iowa Power Company will combine discussion and movies in sound and color in an hour and one-half program.

Members will banquet at 6:30 at the hotel. Non-members may obtain reservations for the meal from Chastain, or attend the session which will follow in the ballroom without securing reservations.

BUSINESS RECOVERY CONTINUES

Employment And Amount Paid For Wages Increase

IN A RECENT RELEASE for publication, the State Department of Labor, to whom 6,730 manufacturing and non-manufacturing establishments in the state of Illinois report their employment and payroll figures, reported the following indications of improved business in Illinois:

Employment increased during the current September - October period, by 1.7 percent over the previous two month average. Compared to the average for the same months during the past ten years, this is encouraging since the usual experience has been for employment to decline .2 percent during these months.

Payroll expenditures during the two month period have increased 3 percent as against the ten year average of 1.7 for the same period.

Current Increases in both employment and payrolls mark the third successive month in which increased industrial activity has been noted.

In Decatur, employment during September and October increased 4.1 percent and total wage payments rose 6.9 percent according to reports from 83 establishments. The best gain for the period was reported for the Rock Island area where employment increased 29 percent and total wage payments 37.7 percent.

Average Wages reported for male employees in the Decatur area were \$25.81 per week. Average wages reported for women were \$12.88. These figures are taken from the reports of manufacturing and non-manufacturing establishments in Decatur and do not include domestic service or many types of employment which are not reported to the State Department of Labor.

MERRY CHRISTMAS

BEG YOUR PARDON
THE FELLOWSHIP CLUB
HOSPITAL BENEFITS PAID
MEMBERS who qualify is \$3.00 a day instead of \$4.00 as stated in the last issue of the "News."

MERRY CHRISTMAS

THE TRADING POST

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